Who is Alpha Wealth Funds, LLC

- Alpha wealth funds is the manager for The Insiders fund, a long-short equity fund, sub advisor for theta funds, and an investment advisor registered with the state of Utah.
- The Insiders Fund is amongst the best of breed emerging funds, ranked amongst the best performing fund managers in the world.
- Alpha wealth funds provides fee based separately managed accounts based on the 6-step methodology of the CFP. It's certified financial planning partners complete financial plans and implementation if desired.



Emerging Alpha

- Emerging fund managers are considered funds under a a certain asset level.
- Alpha is most likely found in emerging fund managers.
- Small funds have many more opportunities to move the needle than giant funds.
- Large asset managers and family offices are seeking out alpha



General Partner Harvey Sax

Creighton University.

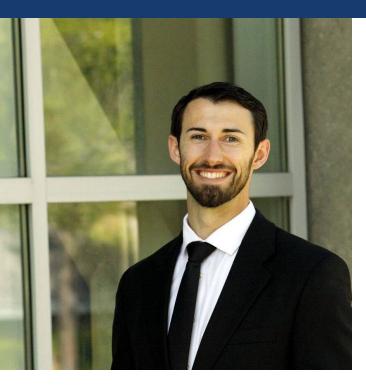


Mr. Sax was SVP at Oppenheimer, Paine Webber, and Assoc Director at Bear Stearns prior to Sax Angle Partners
In addition to his financial acumen, Sax is recognized as a pioneer in the technology field. He is responsible for creating one of the first publicly traded Internet companies.
Mr. Sax holds a B.A from Emory University and a Masters of Security Analysis and Portfolio Management (MSAPM)

Stockbroker, Investment banker, CEO, Harvey has sat at most seats at the investment table. Mr. Sax's view is uniquely shaped by his 360 degree perspective.



General Partner Chase Thomas



Chase is a seasoned financial professional, beginning his his career in the financial industry at Fidelity Investments. After three years as a Retirement Relationship Manager, Chase was part of team overseeing a half billion of 401(k) assets.

Chase assists in the management of the Fund and specializes in providing financial planning advice to our partners that request it. He is Certified Financial Planner.

A Utah native from Park City and BYU graduate, Chase enjoys skiing, trail running, rock climbing, and the arts with his wife and son.



Executive Summary The Insiders Fund, LP

- The Insiders Fund, LP is a long-short equity fund and one of the top performing funds in the country as reported by Barclay Hedge, Evestment, and other independent data vendors.
- The Fund was established in February 2010. The founder, Harvey. Sax, has managed money in a substantially identical fashion for over 19 years.
- Partnership prefers to trade securities or sectors that have significant insider purchases/sales
- Low minimum investments of \$250, 000. No lock-ups
- Our risk adjusted performance is superior as measured by industry standard Sharpe & Sortino ratios.

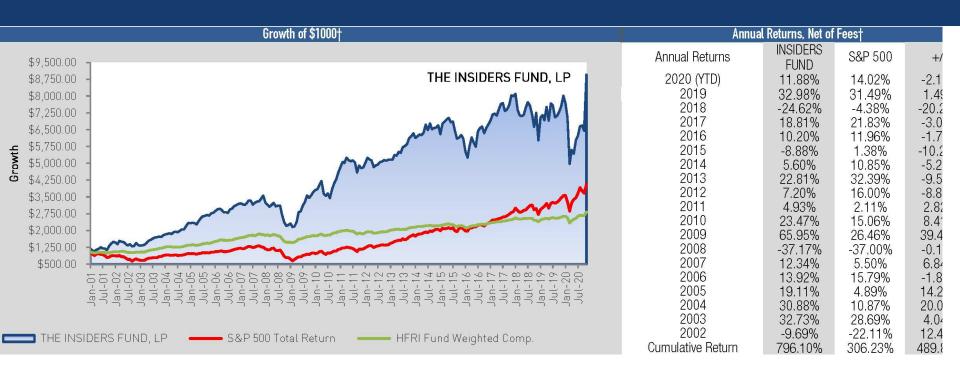


Net Returns over <u>Multiple</u> Time Periods

Over 30% 2021 14.69% 2020 31.49% 2019 12.97% CAGR since inception 1070.20% Cumulative Over 3X S&P 500



Strategy has Returned 3x the Market



*The performance data prior to Feb 2010 does **NOT** represents the performance of The Insiders Fund, LP (the "Fund") but instead reflects the performance of personal trading accounts of Harvey Sax. The results reflect the deduction of: (i) an annual asset management fee of 2%, accrued monthly; (ii) a performance allocation of 20%, accrued monthly and taken annually, subject to a high water mark; and (iii) transaction fees and other expenses incurred by Harvey Sax. During the time period shown, the manager used only those investment strategies disclosed in the Fund's Private Placement Memorandum and there were no material market or economic conditions that affected the results portrayed. Performance compared to Barclay Hedge data dated February 2012..



World Class Ranking

Performance Rankings



Hedge Funds

Equity Long/Short — Fund Assets Greater Than \$10 Million as of Month-end December 2019

Fund Name	2019 CAR	AUM
1 Kinetics Fund, Inc.	44.02%	15.63M
2 <u>PCM Partners L.P.</u>	34.73%	312.39M
3 Portland Hill Master Fund Ltd	34.58%	155.10M
4 The Insiders Fund, LP	33.40%	25.01M
5 <u>MIG Master Fund, LP A</u>	31.45%	1000.00M
6 Old Growth Partners LLC	30.81%	18.00M
7 Invitational Partners Fund, L.P.	30.80%	14.45M
8 <u>Strategos Fund, L.P.</u>	29.12%	153.30M
9 Sector Zen Fund A NOK	29.08%	141.00M
10 TSC Contrarian Fund LP	27.81%	11.00M

* Number of Eligible Funds in this Ranking: 242

The Insiders Fund was **ranked #4** amongst all long-short equity funds in the world for 2019 By BarclayHedge, a leading independent alternative investment database vendor.



World Class Ranking

The Insiders Fund was was **ranked #4** long-short equity fund on trailing 12 month returns and positive returns YTD in January of 2020.





World Class Ranking

EVESTMENT Clients - Products - Resources - About - Contact - Careers Submit Data									
	Firm Name	Product Name	RM	Returns - 1 Year (02/2017)	Returns - YTD (02/2017)	Returns - 2016			
1	Eagle Global Advisors, LLC	Eagle Income Appreciation II, L.P.	Net	59.90	2.35	34.43			
2	Bortel Investment Management	Tiburon Opportunity Fund, L.P.	Net	47.09	9.41	22.38			
3	SYW Capital Management LLC	SYW MASTER LP	Net	45.46	26.99	40.77			
4	Senvest Managment L.L.C.	Senvest Partners, Ltd.	Net	44.43	3.41	23.23			
5	Lawndale Capital Management, LLC	Diamond A Partners, L.P.	Net	42.65	-6.40	17.14			
6	Elizabeth Park Capital Management	Elizabeth Park Capital, L.P.	Net	40.96	3.56	22.01			
7	Stanley Capital Management LLC	Stanley Partners Fund, LP	Net	37.14	3.21	17.77			
8	Sax Angle Partners, LP	Sax Angle Partners, LP	Net	36.43	6.55	10.22			
9	OpusPoint Partners	Opus Point Healthcare Innovations Fund, L.P.	Net	34.75	18.28	-17.17			
10	Rhino Investment Partners	The Rhino Small Cap Financial Fund, L.P.	Net	34.71	0.18	28.49			

HSAX PARTNERS (same firm as Sax Angle name change to The Insiders

Fund)

was **ranked #2** long-short equity fund on trailing 12 month returns and positive returns YTD February 2017



Investment Strategy

THE INSIDERS FUND is a long-short equity fund focused on companies with significant insider buying and/or selling.

The same securities are often traded multiple times as opposed to a buy and hold strategy taking advantage of the short swing rule.

The Fund views its capital as inventory, seeking to find the equilibrium between the most efficient inventory turnover and maximum return on investment.

Strict risk management rules are adhered to regarding liquidity, diversification, and leverage.



Investment Process

- Our process is not to be confused with day trading or momentum trading, as all positions are analyzed from both a *fundamental* and *technical* point of view.
- We start our due diligence with the understanding that no one knows a business as well as the people running it. Therefore the Partnership prefers to trade securities or sectors that have significant insider purchases/sales, buying and selling the securities at prices and points in time determined by our own **proprietary** technical analysis.
- We spend a great deal of effort and time analyzing insider behavior and exploiting the "short swing rule." We also have developed a proprietary calendar and set of trading tools to exploit significant catalysts.



Exploiting the "short swing rule"

The **short swing** rule restricts officers and insiders of a company from making short-term profits at the expense of the firm. It's part of United States federal securities law, and is a measure intended to guard against so-called insider trading.

The rule mandates that if an officer, director, or any shareholder holding more than 10% of outstanding shares of a publicly traded company makes a profit on a transaction with respect to the company's stock during a given six month period, that officer, director, or shareholder must pay the difference back to the company.



Insiders have a proven superior investment track record.

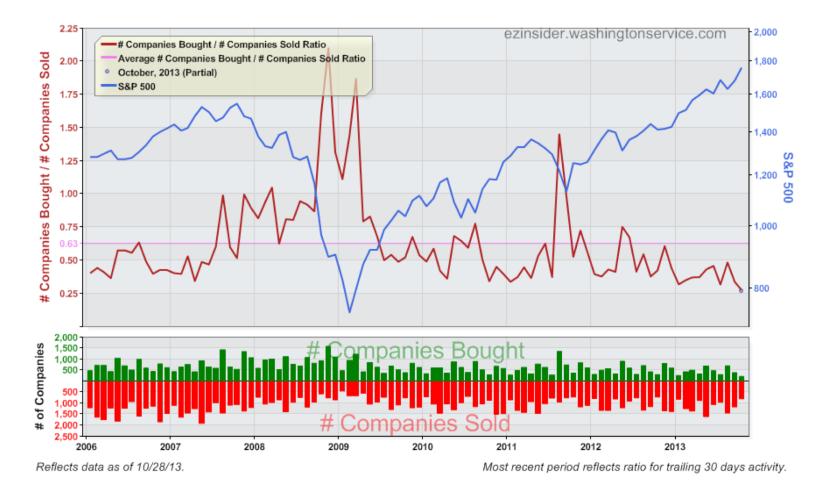


Average Annualized Insider Return 46.5% vs. 19% for S&P 500

- Over the last 12 months 2017 we tracked 475 insiders that bought \$100,000 or more of their company's stock.
- We omitted from this 10% owners as we view them more like hedge funds and not working C-level officers of the Company.
- We don't look at numbers less than \$200,000 because that can be window dressing, simply execs trying to pump up investor interest.



Waves of Insider Buying at Historic Market Bottoms





Comprehensive Review

1.CHART- Technical set-up, favorable chart pattern for buy/sell decision
2.ANALYSTS- third party research analysis
3.INSIDERS- strong emphasis on insider buying more so than selling
4.MANAGEMENT DISCUSSION 10Q AND 10K- review of important SEC filings
5.MARKET DIRECTION- 80% of stocks follow market direction in the short term
6.SECTOR OUTLOOK- buying a good stock in a bad sector can be a humbling experience
7.CASH FLOW- cash flow is more accurate than earnings. Earnings can be more easily manipulated.

8.PEG RATIO- it's good to find a company growing faster than it's multiple.
9.VALUATION- contrary to popular opinion, valuation does matter. Use a discounted cash flow analysis. If the stock is trading for substantially less than its DCF, that's a 1.
10.CATALYST- what's going to change the status quo?



Technical combined with Fundamental Analysis



Insider buying combined with technical analysis portends immense Monsanto rally 4th quarter 2010.



Proven Methodology

TradeSta Symbol	tion RadarScreen - Insider Buying	Industry	Last	larve: Sax	Net Chg		Volume Today	Volume Avg		ʻolum 3rkou	Stoch Slow Radar	Alcher RSIDive	my erge ⁾ⁱ	ividend	EPS				
		madotiy		ertPric				Vol	VolAvg	Radai	SlowK	ullishD	irish	Yield	MRQ	FY	GR 3 Yr	GR 5 Yr	GR 10 Yr
NF	Abercrombie & Fitch Co'A'	Retail (Apparel)	69.28	35.51	-0.33	-0.47%	1.081.650	1.080.988	2.928,299		91.99			1.01%	\$1.03	\$1.67	-32.56%	-15.56%	0.78%
CFN	Acom Energy Inc	Software & Programmi	4.01	6.37	0.13	3.47%	63,855	63,855	31,523						\$0.25				
EGR	Aegerion Pharmaceuticals Inc	Biotechnology & Drugs	18.80	15.26	2.20	13.23%	20,157	19,859	35,252		77.69				(\$0.92)				
TSG	Air Transport Services Group	Air Courier	7.61	5.18	0.06	0.77%	193,273	191,105	300,607		32.20				\$0.19	\$0.62	35.11%	3.76%	
RG	Airgas Inc	Chemical Manufacturin	68.08	64.50	0.05	0.07%	493,970	492,423	1,477,981		92.78			1.71%	\$0.65	\$2.34	6.88%	14.51%	15.58%
KAM	Akamai Technologies	Computer Services	40.45	41.70	0.47	1,18%	5,433,860	5,416,065	5,764,952		88.57				\$0.27	\$0.90	17.23%	-15.58%	
IN	Albany Intl'A	Paper & Paper Product	24.23	22.97	-0.03	-0.12%	54,396	50,802	142,248		36.92			1.98%	\$0.66	\$1.21	39.10%	-11.47%	-0.30%
В	AllianceBernstein Holding L.P.	Investment Services	21.59		0.03		206,846	207,243	526,655		27.85			8.93%	\$0.42	\$1.32	-32.63%	-15.25%	-7.65%
CG	Alliancebernstein Income Fd	Misc. Financial Service	7.66	7.58	0.03	0.39%	645,440	646,033	681,202		62.79			6.29%	\$0.35	\$0.87	-4.60%	5.78%	4.89%
RMT	America's Car-Mart	Retail (Specialty)	24.13	22.03	-0.23	-0.96%	20,583	19,959	50,533		7.17				\$0.52	\$2.27	85.73%	8.70%	9.44%
PP	American Apparel Inc	Retail (Apparel)	1.56	1.35	0.32	25.81%	4,381,684	4,410,288	752,864	4.18	95.92				(\$0.27)				
EO	American Eagle Outfitters Inc	Retail (Apparel)	15.99	13.58	-0.02	-0.12%	1,900,426	1,899,621	4,107,546		58.04			2.75%	\$0.44	\$0.90	-20.82%	-6.49%	7.60%
MSC	American Superconductor	Electronic Instr. & Cont			0.24	2.02%	1,739,553	1,730,806	2,295,523		1.86				\$0.33				
WK	American Water Works Co Inc	Water Utilities	28.38		0.07	0.23%	562,717	540,492			47.80			3.11%	\$0.23				
PU	Amerigas Partners L.P.	Oil & Gas Operations	47.03	45.72	0.12	0.26%	41,483	40,983	79,315		49.77			6.01%	\$1.28	\$2.81	-4.80%	20.59%	22.87%
PH	Amphenol Corp'A'	Electronic Instr. & Cont			-0.07	-0.13%	1,112,469	1,105,664	1,349,136		69.93			0.11%	\$0.72	\$2.82	13.31%	19.81%	16.17%
OL	AOL Inc	Computer Services	19.77	20.97	0.28	1.43%	985,659	982,642	1,305,706		25.52								
PAC	Apac Customer Services	Business Services	5.76	5.39	0.11	-1.89%	139,416	138,319	155,900		30.23				\$0.12	\$0.42	62.24%		2.47%
INV	Apollo Investment Corp	Misc. Financial Service	11.84	12.35	0.19		1,200,795	1,181,758	1,229,016		41.37			9.61%	\$0.43	\$1.65	-23.14%	18.37%	
GII	Argo Group International Ltd	Insurance (Prop. & Ca:	31.29	35.45	-0.05	-0.15%	78,522	74,575	134,318		16.59			1.53%	\$0.44	\$2.76	-2.83%	-6.74%	
RTC	Arthrocare Corp	Medical Equipment & S	34.11	28.56	-0.22	-0.63%	176,403	175,473	176,297		79.49				\$0.31	\$1.03	292.80%	2.96%	4.19%
GO	Assured Guaranty	Insurance (Prop. & Cas	17.03		0.10	-0.58%	1,087,548	1,010,563	2,538,554		69.40			1.05%	(\$0.86)			2.77%	
F	Astoria Financial Corp	S&Ls/Savings Banks	14.30		-0.07	-0.49%	1,133,470	1,137,140	794,027		5,63			3.62%	\$0.30	\$0.78	-16.53%	-19.08%	-5.90%
TNI	Atlantic Tele-Network Inc	Communications Servi	35.26	36.07	-0.15		22,867	22,545	77,120		33.23			2.49%	\$0.21	\$2.48	0.06%	17.61%	9.49%
TML	Atmel Corp	Semiconductors	14.72	5.86	-0.13						96.93				\$0.47	\$0.90	108.50%		4.98%
TW	Atwood Oceanics Inc	Oil Well Services & Eq		33.97	-0.06	-0.14%	377,292	376,019			46.67				\$0.81	\$3.95	21.84%	56.83%	25.25%
VTR	Avatar Hidgs	Real Estate Operations		17.89	-0.05	-0.29%	16,113	15,807	31,578		8 42				(\$0.81)				
WINB	Baldwin & Lyons CI'B'	Insurance (Miscellaneo	23.37	23.93	-0.15		4,147	3,864	10,999		38.32			4.25%	\$0.69	\$1.69	-22.49%	-6.00%	2.99%
AC	Bank of America Corporation	Money Center Banks	12.44	13.10	0.13		12,167,330				10.98			0.32%	\$0.17				
KS	Barnes & Noble	Retail (Specialty)	9.99	20.05	-0.25	-2.44%	998,380	999,264			79.68				\$1.06				
DX	Becton, Dickinson	Medical Equipment & S		65.55	-0.08	-0.10%	1,219,687	1,216,885			90.77			1.95%	\$1.35	\$4.90	14.04%	12.38%	12.64%
MS	Bemis Co	Containers & Packagin		26.71	-0.12	-0.38%	713,112	712,786	787,055		29.51			3.00%	\$0.47	\$1.84	2.59%	4.02%	4.18%
BOX	Black Box Corp	Computer Networks	34.44		-0.25		34,823	26,313	61,527		40.16			0.69%	\$0.78	\$1.97	-0.56%	5.35%	-2.76%
LK	Blackrock Inc'A'	Investment Services	197.13		1.75		803,444	799,143			53.28			0.40%	\$2.89	\$10.55	12.71%	24.71%	22.80%
A	Boeing Co	Aerospace & Defense	74.90		-0.54	-0.72%					90.18			2.23%	\$1.56	\$4.45	-5.41%	6.87%	6.18%
SX	Boston Scientific Corporation	Medical Equipment & S		6.94	0.17	2.37%	23,869,936				32.41				\$0.01				
R	Broadridge Finl Solutions Inc	Misc. Financial Service		22.05	0.08	0.35%	369,508	363,260			44.44			2.63%	\$0.08	\$1.62	4.50%	6.18%	
RKR	Bruker Corporation	Scientific & Technical II			-0.18	-0.88%	271,865	266,699	617,142		44.65			0.000/	\$0.18	\$0.58	-1.47%	42.97%	34.38%
A	CAInc	Software & Programmi			0.00	0.00%	2,922,477				78.52			0.66%	\$0.39	\$1.47	88.06%	100.23%	1.66%
ACI	Caci Intl Inc	Software & Programmi		46.85	-0.26		107,868	104,009			41.69				\$1.08	\$3.47	11.39%	5.89%	16.21%
DNS	Cadence Design Systems	Software & Programmi	9.96		0.05	0.50%	1,659,108	1,657,204			61.62				(\$0.14)	\$0.48	-21.21%	24.06%	9.60%
CC	Calgon Carbon	Chemical Manufacturin	16.95	14.58	-0.67	-3.80%	701,368	700,767	820,064		76.88			0.000	\$0.22	\$0.61	31.69%	0.45**	9.25%
LMT	Calumet Specialty Products	Oil & Gas Operations	23.43		0.34		374,795	374,795			99 00			8.23%	\$0.26	\$0.46	-43.84%	-0.15%	
MO	Capstead Mortgage Corporation	Real Estate Operations			0.03		315,883	310,283	750,098		46.53			12.70%	\$0.33	\$1.52	99.60%	0.000/	04.000
ECO	Career Education	Schools	21.50		0.31		528,949	528,469			14.41				\$0.19	\$2.06	19.41%	-2.96%	21.83%
MRG	Casual Male Retail Group	Retail (Apparel)	4.19	3.07	0.13		123,873	121,435			13.58				\$0.11	\$0.32	52.67%	1.49%	9.98%
BL	CBL & Associates Prop	Real Estate Operations		5.98	0.16	0.90%	2,054,421	2,018,769						4.72%	\$0.12	\$0.21	-35.39%	-36.08%	-15.64%
E	Celanese Corporation	Chemical Manufacturin		19.37	-0.10	-0.21%	1,290,772	1,289,745			91,66			0.41%	\$0.67	\$2.69	11.08%	15.88%	
ELG	Celgene Corp Central Euro Media Enter'A'	Biotechnology & Drugs Broadcasting & Cable	56.35		-0.05	-0.09%	1,611,712 214,357	1,576,117 213,579			54.13				\$0.44 (\$0.41)	\$1.88	51.74%	60.29%	

Software designed to exploit inefficiencies in the market like "short swing" rule, overbought/oversold stochastics, RSI divergence, breakout volume, etc.

Our software allows us to monitor hundreds of securities in real time based on technical indicators some of which are



proprietary to us.

Portfolio Risk Management

- The Fund invests in Level 1 securities exclusively.
- Strict diversification guidelines avoid concentrations one sector and in any one security, most investments have material insider buying
- Fund may hedge trades with pairs trades, ETF's, futures, and/or derivatives.
- Small agile fund may be entirely in cash or short, can change investment posture quickly to meet changing world





Favorable tax advantaged strategy. We employ market to market accounting as well as harvesting long term capital gains.

Mark to market accounting provides ordinary busines income with no capital gain carry-forward loss limitations. Losses can offset most ordinary income as well.

Securities identified at the end of the year allow us to be long term capital gain investors.

Alpha Wealth Funds does not provide tax or legal advice. Investors should rely on their tax experts



Financial Results

- Monthly performance and shareholder reports supplied by an independent administration firm
- Public Accounting Oversight Board certified firm conducts annual audit and prepares partners K-1's
- No lock ups. Investors can withdraw funds at any time 30 day notice or immediately upon the event of death or incapacitation of Principal(s)
- Outside counsel has experienced and specialized hedge fund practice
- Harvey Sax has a long unblemished background in the securities industry. Harvey Sax was the founder and CEO of a public company.



Fund Structure and Terms

Name of Fund	The Insiders Fund	Management Fee	2.00% Annually		
General Partner	Alpha Wealth Funds	Incentive	20% of Profits		
Legal Entity	Limited Partnership	Allocation	with High Water		
Prime Broker	TradeStation Securities, Inc.	Lock-up	No Lock-up		
Attorney	The Investment Law Group	Redemption Period	Monthly with 30 Days Notice		
Fund Admin	NAV Consulting	Minimum Invest	\$250,000		
Auditor	Berkower LLC				

